

# **COURSE SYLLABUS**

## **FINANCES**

**Degree of higher education first (bachelor)**

**Specialty** 051 Economy, 071 Accounting and taxation, 072 Finance, banking and insurance, 073 Management, 075 Marketing, 076 Entrepreneurship, trade and exchange activities, 241 Hotel-restaurant business, 242 Tourism, 281 Public administration and administration

**Educational program** Economics, International Economics, Accounting and Taxation, Finance, Banking and Insurance, Management, Marketing, Tourism, Entrepreneurship and Business, Entrepreneurship in the hotel and restaurant business, Tourism, Public Administration and administration.

**Course status** – compulsory.

**Instructor (s)** of the Department of Finance and Financial and Economic Security, Associate Professor Olha Kremen

### **1. Course description**

**Semester(s)** : 3.

**Scope** : total number of hours – 90 including : lectures – 24 hours, practical – 24 hours, independent work – 42 hours; number of ECTS credits – 3.

**Course objectives** – obtaining basic knowledge in the field of finance, mastering the features of their functioning at the macro- and microlevels and the impact on socio-economic development as a theoretical ground of financial policy and development of the financial system.

#### **Learning outcomes of the course :**

*Know* : the essence of finance and the prerequisites for their emergence and development; the content of financial policy and ensuring its implementation; tax functions, tax system and tax policy; budget system and principles of budget system; the essence of public credit and the main causes of budget deficits and public debt; the essence, necessity and purpose of local finances; principles of organization of finances in various spheres of activity; public purpose and characteristics of social extra-budgetary funds; structure and components of insurance and financial markets;

*be able* : to characterize the subjects and objects of finance; distinguish and characterize the types of financial policy; determine the functions, classification features and elements of taxes; operate with knowledge of budget policy, budget mechanism, budget system and budget system; identify the main causes of public credit and public debt and the consequences of the budget deficit; identify the advantages and disadvantages of solidary, accumulative and mixed pension systems; characterize the features of household finances and various organizational forms of business entities and households; insurance and financial markets; make and implement financial decisions in the field of finance;

*able to demonstrate* : the ability to assess economic processes occurring in society in the formation, distribution and use of gross domestic product, the ability to study trends in the financial system, and identify a set of measures to use finance as one of the instruments of economic policy;

*have the skills* : knowledge and skills to analyze and characterize the state of financial relations in the country; application of levers, incentives, sanctions and methods of financial management, financial planning and financial control in practice; calculation of national and local taxes and

fees; analysis of the financial condition and development of measures to strengthen the financial stability and solvency of economic entities;  
*solve independently* : typical and difficult practical tasks and problems concerning the organization of finances in various spheres of activity or in the course of training that provides carrying out researches.

**Required educational components (prerequisites, co-requisites, post-requisites) :** within the level of higher education: Political Economy, Macroeconomics, Microeconomics, Business Economics, Statistics, Money and Credit.

**Course content :** Topic 1. The subject of financial science. Categories of finance. Topic 2. Genesis and evolution of finance. Topic 3. Financial law and financial policy. Topic 4. Taxes. The tax system. Topic 5. Budget. Budget system. Topic 6. Budget deficit. Topic 7. Public credit. Topic 8. Local finances. Topic 9. Social extra-budgetary funds. Topic 10. Insurance. Insurance market. Topic 11. Household finances. Topic 12. Finance of business entities. Topic 13. Financial market. Topic 14. International Finance. Topic 15. Financial management.

**Forms of final control :** exam (semester 3).

**Tools for diagnosing learning success :** presentations, calculation tasks and problem questions, etc., list of questions for modular and final control, tests.

**Language of instruction :** Ukrainian, English.

## 2. Assessment

### Distribution of points received by applicants for higher education

Ongoing assessment and independent work *															MC**	Exan	Total	
T1	T2	T3	T4	T5	T6	T7	T8	T9	Presentations	T10	T11	T12	T13	T14				T15
5	3	6	9	7	5	5	5	5	12	3	3	6	2	2	2	10	10***	100

\* - 50 % of points are given for independent work of the student (on each topic);;

\*\* - the number of modular (test) controls is determined by the lecturer;;

\*\*\*- normative value, adjustment is not allowed..

### Distribution of points in the course

Activities evaluated in points	T1	T2	T3	T4	T5	T6	T7	T8	T9	T10	T11	T12	T13	T14	T15	Total
Making and defending practical works	2	3	2	5	3	3	3	3	3	3	3	6	2	2	2	45
Presentations	–	–	–	–	–	–	–	–	–	12						12
Ongoing control	3	–	4	4	4	2	2	2	2	–	–	–	–	–	–	23
Modular control	–	–	–	–	–	–	–	–	–	10						10
Exam	10															10
<b>Total in the course</b>																<b>100</b>



## Exam evaluation criteria

Task	Points
Theoretical questions (2 * 1 point)	2
Test (6 * 0.5 points)	3
Calculation task (1 * 5 points)	5
<b>Total in the exam</b>	<b>10</b>

10 points are given if the student knows the program material by 96-100%, selects convincing arguments in favor of a particular position, is aware of the possibility of using this or that information to solve a particular situation.

9 points are given if the student knows the program material by 90-95%, independently creates a bright, original in the opinion of the statement in accordance with the speech situation; analyzes different views on the same subject.

8 points are given if the student knows the program material by 85-89%, selects enough convincing evidence to justify the position, expresses his own opinion, there are minor errors in speech.

7 points are given if the student knows the program material by 80-84%, independently builds a consistent text, argues different views on the problem, builds a generally successful answer, with a small number of speech errors.

6 points are given if the student knows the program material by 75-79%, independently builds a sufficiently complete, meaningful answer, but sometimes there is an inconsistency of opinions in the statement.

5 points are given if the student knows the program material by 70-74%. The task is noticeable reproductive nature.

4 points are given if the student knows the program material by 65-69%. In the answer there is no independence of judgments, their argumentation.

### Compliance with the scales for assessing the quality of learning material

Score on the national scale	Points	Assessment on the ECTS scale	Definition
<b>Excellent / passed</b>	90-100	<b>A</b>	<b>Excellent</b> (outstanding performance without errors)
<b>good / passed</b>	82-89	<b>B</b>	<b>Very good</b> (above the average standard but with minor errors)
	74-81	<b>C</b>	<b>Good</b> (generally sound work with some errors)
<b>satisfactory / passed</b>	64-73	<b>D</b>	<b>Satisfactory</b> (fair but with significant shortcomings)
	60-63	<b>E</b>	<b>Fair</b> (performance meets the minimum criteria)
<b>unsatisfactory / failed</b>	35-59	<b>FX</b>	<b>Fail</b> (some more work required before the credit can be awarded)
	0-34	<b>F</b>	<b>Fail</b> (considerable further work is required)

### 3. Course policy:

3.1 Mandatory observance of academic integrity by higher education students, namely

- independent performance of all activities, tasks, forms of control provided by the working program of this course;
- references to the sources of information if ideas, developments, statements, information are used;
- compliance with the legislation on copyright and related rights;
- providing reliable information about the results of their own educational (scientific, creative) activities, used research methods and sources of information.

3.2. Recognition of learning outcomes obtained in non-formal education is allowed.

3.3 To obtain a positive grade in the course, it is necessary to obtain the minimum number of points for each type of work, which is evaluated in points.

3.4 Postponement of delivery / re-submission: - for valid reasons (hospital, academic mobility, etc.) - work is evaluated according to the level of performance; - without good reason - the work is evaluated on the minimum points.

3.5 When plagiarism is detected, the work is returned for revision, and then re-evaluated for the minimum scores.

3.6 In case of skipping classes: - for good reasons (hospital, academic mobility, etc.), the student passes the assignments and work during the semester or at the end of the semester; - without good reason, the student is sent for reassignment.

3.7 The student has the right to appeal against the assessment and protection of rights and interests by ensuring the avoidance of subjectivity and avoidance of contradictions in the process of assessing learning outcomes. The appeal is denied in cases of absence from the exam without good reason.