

# COURSE SYLLABUS

## INTERNATIONAL BUSINESS TRANSACTIONS

**Degree of higher education** second (master)

**Specialty** 051 Economics

**Educational program** International Economics

**Course status** – compulsory.

**Instructor (s) of the Department of Economics and Services:** Bebko S.V., Docent

### 1. Course description

**Semester:** 2.

**Scope:** total number of hours – 180 including: lectures – 24 hours, practica – 48 hours, independent work – 108 hours; number of ECTS credits – 6,0.

**Course objectives** – abilities of forming students' system of theoretical and practical skills and basic principles of international economic transactions and their payments.

#### **Learning outcomes of the course:**

*know:* main provisions of legislation, national and international standards governing the activities of economic entities; theoretical bases of development of foreign economic contracts, basic concepts and special terminology used in international payments, forms of bank payments; requirements of banks in the field of currency regulation and control in foreign exchange transactions;

*be able:* work with technical, economic, technological and other documentation and carry out settlement operations between economic entities; apply credit mechanisms to support foreign economic activity of business structures; to make calculations on export-import operations; apply the technique of conducting foreign exchange transactions and transactions with bank metals; master the system of insurance and ensuring the implementation of foreign economic contracts; understand how to choose effective forms of financing foreign economic activity; persuade, argue, hold effective business talks on the coordination of the main points of the foreign trade contract, resources and resource planning;

*able to demonstrate:* implementation of planning, management and control of economic entities; make decisions on minimizing and managing currency risk; make decisions on the choice of terms of futures contracts; to forecast the direction of the exchange rate movement on the basis of the analysis of the main exchange rate-forming factors;

*have the skills:* ways of motivational influence that provide efficient management, a broad outlook in the analysis of the peculiarities of foreign economic activity in Ukraine.

*solve independently:* complex specialized assignments and practical tasks in the field of international relations in general and international economic transactions.

**Required educational components (prerequisites, co-requisites, post-requisites):** within the level of higher education: “Global Economy”, “Economics and Management of Corporations”, “International Competitiveness”.

**Course content:** **Topic 1.** Monetary relations and transactions as a sphere of international settlements. **Topic 2.** Fundamentals of organizing the international settlements. **Topic 3.** Monetary accounts in international settlements. **Topic 4.** Documents used for international settlements. **Topic 5.** Methods of payments in international settlements. **Topic 6.** Documentary forms of payments. **Topic 7.** Bank guarantee in international settlements. **Topic 8.** Bank financing of foreign trade agreements.

**Forms of final control:** exam (semester 2).

**Tools for diagnosing learning success:** individual tasks, namely: presentations, essays, exercises, questions, tests for current/thematic/final control.

**Language of instruction:** Ukrainian.

## 2. Assessment

### Distribution of points received by applicants for higher education

Exam

Ongoing assessment and independent work								MC	Exam	Total
T1	T2	T3	T4	T5	T6	T7	T8			
10	10	10	10	10	10	10	10	10	10	100

### Distribution of points in the course

Activities evaluated in points	T1	T2	T3	T4	T5	T6	T7	T8	Total
Speech at the seminar/execution and/or presentation of laboratory work, etc.	5	5	5	5	5	5	5	5	40
Graphic works	-	-	-	-	-	-	-	-	-
Presentations/essays/exercises, etc.	4	4	4	4	4	4	3	3	30
Ongoing control ( <i>by topics</i> )									10
Modular control									10
Exam									10
<b>Total in the course</b>									<b>10</b>

### Exam evaluation criteria

The exam is taken through the Modular environment of the educational process KNUTD in the form of tests of final control. There are 20 questions on the exam - 0.5 points for each correct answer.

### Compliance with the scales for assessing the quality of learning material

Score on the national scale	Points	Assessment on the ECTS scale	Definition
<b>excellent / passed</b>	90-100	<b>A</b>	<b>Excellent</b> (outstanding performance without errors)
<b>good / passed</b>	82-89	<b>B</b>	<b>Very good</b> (above the average standard but with minor errors)
	74-81	<b>C</b>	<b>Good</b> (generally sound work with some errors)
<b>satisfactory / passed</b>	64-73	<b>D</b>	<b>Satisfactory</b> (fair but with significant shortcomings)
	60-63	<b>E</b>	<b>Fair</b> (performance meets the minimum criteria)
<b>unsatisfactory / failed</b>	35-59	<b>FX</b>	<b>Fail</b> (some more work required before the credit can be awarded)
	0-34	<b>F</b>	<b>Fail</b> (considerable further work is required)

### **3. Course policy:**

3.1 Mandatory observance of academic integrity by higher education students, namely:

- independent performance of all activities, tasks, forms of control provided by the working program of this course;
- references to the sources of information if ideas, developments, statements, information are used;
- compliance with the legislation on copyright and related rights;
- providing reliable information about the results of their own educational (scientific, creative) activities, used research methods and sources of information.

3.2 Recognition of learning outcomes obtained in non-formal education is allowed (5 points).

3.3 To obtain a positive grade in the course, it is necessary to obtain the minimum number of points for each type of work, which is evaluated in points.

3.4 In case of late execution of works it is allowed to complete them within time, before passing the modular control of the course.

3.5 Postponement of delivery/retaking:

- for good reasons (sick leave, academic mobility, etc.) without reducing points for each completed practical task and two modular controls;
- without good reason is considered by 1 point below for each completed practical task and two modular controls.

3.6 When plagiarism is detected completed practical tasks of the student are not credited. He has the opportunity to retake them, but with a reduction of the mark by 50% of the score for each completed practical task.

3.7 Missed classes and failed module tests are completed by the student within the semester in which the course is taught, by separate agreement with the teacher. Postponement of submission of works occurs according to item 3.4 of the syllabus.

3.8 Assessment appeal is admitted. Its review is submitted for consideration to a specially created commission at the department consisting of the head and 2 teachers of the department.