

COURSE SYLLABUS

INSURANCE MANAGEMENT

Degree of higher education second (master's)

Specialty 072 Finance, banking and insurance

Educational program Financial management in business

Course status – compulsory.

Instructor of the Department of Finance and Financial and Economic Security: Kononenko A., Associate Professor

1. Course description

Semesters: 2.

Scope: total number of hours – 90, including: lectures – 12 hours, practical – 24 hours, independent work – 54 hours; number of ECTS credits – 3.

Course objectives – acquisition of future specialists a system of knowledge on the theoretical development and practical application of specific mechanisms for managing business processes of insurance companies in order to effectively use the available potential and take into account the financial interests of all participants in the insurance market.

Learning outcomes of the course:

know: features and prospects of business development in insurance; the essence, functions and role of insurance management in a market economy; the procedure for designing, registering and licensing insurance companies, the content of state supervision over their activities; principles of building a rational structure of the insurance organization and the powers of its management bodies; principles of insurance company management; the importance and methods of developing a strategic plan of the insurer; the essence and ways to intensify marketing activities in insurance companies; methods of studying the demand for insurance services; technology of selection of risks for insurance and settlement of insurance claims; features of cash flow management in insurance; conditions and ways to increase the financial reliability of the insurance organization; procedures for financial monitoring of the insurer's operations;

be able to: develop the mission, goals and strategic objectives of the insurer; to form a rational management structure of the insurance organization; organize the budgeting process in the insurance organization; to study the state of the insurance services market; to study the demand for insurance services and organize an effective system of their sale; draw up insurance contracts and monitor their implementation; to document insurance cases and calculate the amount of appropriate insurance payments to victims;

be able to demonstrate: ensuring control over the financial reliability of the insurance company; checking the correctness of insurers' financial transactions; conducting financial monitoring in the insurance organization;

have the skills of: methods of analysis of the insurer's activities and skills to propose measures to improve it; methods of determining the adequacy of insurance reserves to ensure the fulfillment of obligations to policyholders, areas of effective placement of insurance reserves and temporarily free own funds of the insurer;

independently solve: non-standard tasks for the development of insurance management in Ukraine in modern conditions.

Required educational components (prerequisites, co-requisites, post-requisites): enterprise economics, management, marketing, enterprise finance, financial services market, insurance, financial management, financial evaluation.

Course content: Topic 1. The essence and importance of insurance management. Topic 2. Resource potential, structure and governing bodies of the insurance organization. Topic 3. Planning in insurance activities. Topic 4. Communications and information support of insurance management. Topic 5. Management of marketing activities in the insurance business. Topic b. Management of insurance risk selection. Topic 7. Settlement of insurance claims. Topic 8. Cash flow management of the insurer. Topic 9. Management of financial security of the insurer. Topic 10. Financial monitoring in insurance companies.

Forms of final control: exam (semester 2).

Tools for diagnosing learning success: tasks (for current control), list of questions (for modular and final control), sets of test tasks (for modular and final control).

Language of instruction: Ukrainian.

2. Assessment

Distribution of points received by applicants for higher education

Exam										MC	Exam	Total
Ongoing assessment and independent work												
T1	T2	T3	T4	T5	T6	T7	T8	T9	T10			
8	8	8	8	8	8	8	8	8	8	10	10	100

Distribution of points in the course

Activities evaluated in points	T1	T2	T3	T4	T5	T6	T7	T8	T9	T10	Total
Speech at a practical lesson	3	3	3	3	3	3	3	3	3	3	30
Individual tasks	5	-	5	-	5	5	5	-	5	-	30
Current control	-	5	-	5	-	-	-	5	-	5	20
Modular control	10										10
Exam	10										10
Total in the course											100

Exam evaluation criteria.

distribution of points	Evaluation criteria
8-10	The student possesses educational material, explains it independently and argumentatively during oral presentations and written answers, deeply and comprehensively reveals the content of theoretical questions and practical tasks, using the required and additional literature. Correctly solved all test tasks.
6-7	The student sufficiently masters the educational material, reasonably explains it during oral presentations and written answers, mainly reveals the content of theoretical questions and practical tasks, using the required literature. However, some issues lack sufficient depth and argumentation, and some minor inaccuracies and minor errors are made. Correctly solved most of the test tasks.
3-5	The student generally possesses educational material, explains its main content during oral presentations and written answers, but without a deep comprehensive analysis, justification and argumentation, without the use of the necessary literature, while allowing some significant inaccuracies and errors. Correctly solved half of the test tasks.
2-3	The student not fully possesses educational material. Fragmentary, superficial (without argumentation and justification) explains it during oral presentations and written

	answers, insufficiently discloses the content of theoretical questions and practical tasks, while allowing significant inaccuracies, correctly solved a minority of test tasks.
1-2	The student partially possesses educational material, is unable to state the content of most questions of the topic during oral presentations and written answers, while making significant mistakes. Correctly solved some test tasks.
0	The student does not possess any educational material and is not able to present it, does not understand the content of theoretical issues and practical tasks. Did not solve any test task.

Compliance with the scales for assessing the quality of learning material

Score on the national scale	Points	Assessment on the ECTS scale	Definition
excellent / passed	90-100	A	Excellent (outstanding performance without errors)
good / passed	82-89	B	Very good (above the average standard but with minor errors)
	74-81	C	Good (generally sound work with some errors)
satisfactory / passed	64-73	D	Satisfactory (fair but with significant shortcomings)
	60-63	E	Fair (performance meets the minimum criteria)
unsatisfactory / failed	35-59	FX	Fail (some more work required before the credit can be awarded)
	0-34	F	Fail (considerable further work is required)

3. Course policy:

3.1 Mandatory observance of academic integrity by students, namely:

- independent performance of all types of work, tasks, forms of control provided by the work program of this discipline;
- links to sources of information in the case of the use of ideas, developments, statements, information;
- compliance with the legislation on copyright and related rights;
- providing reliable information about the results of their own educational (scientific, creative) activities, used research methods and sources of information.

3.2 To obtain a positive grade in the discipline it is necessary to obtain a minimum number of points for each work (topic) and modular control.

3.3 In case of untimely presenting works the student is sent for re-taking.

3.4 Postponement of delivery / re-taking:

- for good reasons (sick leave, academic mobility, etc.) the work is submitted during the semester or at the end of the semester and is assessed according to the level of work performance;
- without good reasons, the student is sent for retaking with a minimum score.

3.5 When plagiarism is detected, it is returned for revision, and then re-assessed for minimum scores.

3.6 Missed classes are worked out according to the agreed schedule.

3.7 Assessment appeal is possible with a written request of the student on the day of the announcement of the final assessment results. Assessment appeal takes place at a meeting of the commission, headed by the head of the department.