

COURSE SYLLABUS
Cost-oriented financial management

Degree of higher education second (master's)

Specialty _____ **072 Finance, banking and insurance** _____
(code and name of the specialty)

Educational program _____ **Financial management in business** _____
(name of the educational program)

Course status – compulsory.

Instructor of the Department of Finance and Financial and Economic Security: Tarasenko I., Doctor of Science, Professor

1. Course description:

Semesters: – 1.

Scope: total number of hours - 90, including: lectures - 12 hours, practical – 12 hours, independent work – 66 hours; number of ECTS credits – 3.

Course objectives: acquisition by students of a system of theoretical knowledge on the formation of value thinking and skills for the practical use of modern management tools aimed at increasing the value of the company and value for stakeholders.

Learning outcomes of the course:

know: modern theories, concepts and tools of cost-oriented financial management; financial indicators and methods of estimating the value of the enterprise; methods and tools for evaluating the effectiveness of cost management (computers); the order of formation and choice of financing policy in the context of increasing the value of the enterprise; approaches to the development of financial strategy for sustainable development of enterprises and the mechanism of its implementation; methods of compiling, analyzing integrated corporate reporting and verifying its reliability; methods for assessing the effectiveness of investment and gaps in investors' expectations for long-term management decisions; methods and models for assessing the intellectual capital of the company, the mechanism of capitalization management of enterprises; forms, tools and methods for assessing the effectiveness of capitalization of enterprises;

be able to: develop a strategy for cost-oriented enterprise management; determine the factors and financial levers of influence on the creation of enterprise value; choose the most effective tools for value added growth; to calculate the value of the company according to different approaches and summarize the results of this assessment to justify financial decisions; to develop a long-term policy of financing the sustainable development of the enterprise; to develop a rational policy of capital structure management; assess the effectiveness of investment and gaps in investors' expectations for long-term management decisions; develop financial plans taking into account the identified factors of cost management efficiency; analyze the impact of intellectual capital on the value of the enterprise and develop measures to improve management efficiency; use capitalization tools and evaluate the effectiveness of enterprise capitalization management;

have the skills of: cost-oriented management; the principles of financial management based on expectations (EBM) as a tool for assessing the effectiveness of management; skills of calculation of efficiency indicators (ROE, ROI, BSK CFROE, CVA, MBA, EBA, SVA); company valuation tools; methods of assessing the effectiveness of business capitalization; principles of formation of integrated corporate reporting; analyze the impact of human capital on the value of the company;

be able to demonstrate: knowledge of the basic functions and tasks of cost-oriented financial management; methods of analysis of the impact of factors and financial leverage on the value of companies; approaches to building a tree of company value drivers; ability to perform comparative analysis of EVA and EBM on the basis of value indicators; substantiation of the choice of management decisions on the basis of calculation of economic added value; various methods of valuing the company; ability to assess the prospects of sustainable development of the company by type of activity (economic, environmental and social); ability to develop a policy of self-financing of sustainable development of the company; ability to assess the company's ability to self-finance; methods of optimal choice of financial strategy depending on the stage of development of the

company; methods of drawing up strategic financial plans in the format of reports on financial results and balance sheet; approaches to forecasting the strategic value of the company depending on the stage of development; various methods of assessing business capitalization; understanding the role of intangible assets in business capitalization;

independently solve: prepare analytical materials for the development of a strategy for cost-oriented management of the entity.

Required educational components (prerequisites, co-requisites, post-requisites): finance, enterprise finance, financial diagnostics and analysis, strategic financial management, financial management.

Course content: Topic 1. Theoretical and organizational foundations of cost-oriented financial management of companies. Topic 2. Factors and levers of cost-oriented financial management of companies. Topic 3. Financial indicators of the company's value and methods of its evaluation. Topic 4. Integrated corporate reporting - a tool to ensure the effectiveness of financial management of enterprises. Topic 5. Financing policy in the context of reproducing the value of the company. Topic 6. Financial strategy of company value management. Topic 7. Intellectual capital as a factor in increasing the value of the company. Topic 8. Capitalization - a tool for increasing the value of the enterprise.

Forms of final control: exam (semester 1).

Tools for diagnosing learning success: individual tasks, questions for current control, tests, tasks, calculation works, questions for final control.

Language of instruction: Ukrainian.

2. Assessment

Distribution of points received by applicants for higher education

Exam

Ongoing assessment and independent work								MK (test)	Exam	Total
T1	T2	T3	T4	T5	T6	T7	T8			
4	8	8	8	8	8	8	8	30	10	100

Distribution of points in the course

Activities evaluated in points	T1	T2	T3	T4	T5	T6	T7	T8	Total
Speech at a practical lesson	4	3	3	3	3	3	3	3	25
Execution and protection of settlement work			5	5		5		5	20
Presentations / essays / individual tasks		5			5		5		15
Modular / current control					30				30
Examination	10								10
Total from the discipline									100

Exam evaluation criteria

Distribution of points	Evaluation criteria
8-10	The student possesses educational material, explains it independently and argumentatively during oral presentations and written answers, deeply and comprehensively reveals the content of theoretical questions and practical tasks, using the required and additional literature. Correctly solved all test tasks.
6-7	The student sufficiently masters the educational material, reasonably explains it during oral presentations and written answers, mainly reveals the content of theoretical questions and practical tasks, using the required literature. However, some issues lack sufficient depth and argumentation, and some minor inaccuracies and minor errors are made. Correctly solved most of the test tasks.
3-5	The student generally possesses educational material, explains its main content during oral presentations and written answers, but without a deep comprehensive analysis, justification and argumentation, without the use of the necessary literature, while allowing some significant inaccuracies and errors. Correctly solved half of the test tasks.
2-3	The student not fully possesses educational material. Fragmentary, superficial (without argumentation and justification) explains it during oral presentations and written answers, insufficiently discloses the content of theoretical questions and practical tasks, while allowing significant inaccuracies, correctly solved a minority of test tasks.

Compliance with the scales for assessing the quality of learning material

Score on the national scale	Points	Assessment on the ECTS scale	Definition
excellent / passed	90-100	A	Excellent (outstanding performance without errors)
good / passed	82-89	B	Very good (above the average standard but with minor errors)
	74-81	C	Good (generally sound work with some errors)
satisfactory / passed	64-73	D	Satisfactory (fair but with significant shortcomings)
	60-63	E	Fair (performance meets the minimum criteria)
unsatisfactory / failed	35-59	FX	Fail (some more work required before the credit can be awarded)
	0-34	F	Fail (considerable further work is required)

3. Course policy:

3.1 Mandatory observance of academic integrity by students, namely:

- independent performance of all types of work, tasks, forms of control provided by the work program of this discipline;
- links to sources of information in the case of the use of ideas, developments, statements, information;
- compliance with the legislation on copyright and related rights;
- providing reliable information about the results of their own educational (scientific, creative) activities, used research methods and sources of information.

3.2 To obtain a positive grade in the discipline it is necessary to obtain a minimum number of points for each work (topic) and modular control.

3.3 In case of untimely presenting works the student is sent for re-taking.

3.4 Postponement of delivery / re-taking:

- for good reasons (sick leave, academic mobility, etc.) the work is submitted during the semester or at the end of the semester and is assessed according to the level of work performance;
 - without good reasons, the student is sent for retaking with a minimum score.
- 3.5 When plagiarism is detected, it is returned for revision, and then re-assessed for minimum scores.
- 3.6 Missed classes are worked out according to the agreed schedule.
- 3.7 Assessment appeal is possible with a written request of the student on the day of the announcement of the final assessment results. Assessment appeal takes place at a meeting of the commission, headed by the head of the department.